Tax year _	2022	BOR no.	2022-103
County	Clark	Date received _	3/22/2023

DTE 1 Rev. 12/22

My Commission Expires 10-25-2026

75801

## Complaint Against the Valuation of Real Property

Answer all questions and type or print all information. Read instructions on back before completeing form.

Attach additional pages if necessary.

This form is for full market value complaints only. All other complaints should use DTE Form 2

✓ Original complaint ☐ Counter complaint

		Notices will be sent only to t							
Name Street address, City, State, Zip Code									
1. Owner of Property		Broadstone KBC Portfolio LLC, 800 Clinton Sq., Rochester, NY 14604							
2. Complainant if not owner		Board of Education of the Springfield City	Schools	r					
3. Complainant's agent		Mark Gillis, Rich & Gillis Law Group, LLC, 5	747 Perimeter Dr., Ste 150, I	Oublin, OH 43017					
4. Telephone number and e	mail ac	Idress of contact person: (614) 228-5822; m	gillis@richgillislawgroup.com						
5. Complainant's relationshi	p to pro	operty if not owner: Section 5715.19, Ohio	Revised Code	FILED					
		If more than one parcel is included, se	ee "Multiple Parcels" Instru	COUNTY AUDITOR					
6. Parcel numbers from tax	bill	Address	of property	COUNT AUDITOR					
See-attached.		See attached.							
				MAR 2 2 2023					
			10	W O FEDERAL					
7. Principal use of property:	300	Industrial-vacant land		HN S. FEDERER					
8. The increase or decrease	in ma	rket value sought. Counter-complaints supp		ve/byih/cblamh c					
Parcel Number		Column A Complainant's Opinion of Value (Full Market Value)	Column B Current Value (Full Market Value)	Column C Change in Value					
See-attached.		10,583,400	1,844,920	8,738,480					
9. The requested change in	value	is justified for the following reasons:							
Recent arm's length sale of subject property for \$10,583,400									
10. Was property sold within the last three years? Yes ✓ No ☐ Unknown ☐ If yes, show date of sale 08/15/22 and sale price \$10,583,400									
		ed in "Instructions for Line 10" on back.	yes, show date of sale <u>oor for</u>	<u>/22</u> and sale price <u>\$10,583,400</u>					
		listed for sale in the last three years, attach	a copy of listing agreement	or other available evidence.					
		pleted in the last three years, show date	N/A and total cost						
1.50		stimony or report of a professional appraiser							
	nust be	nt on this parcel since the last reappraisal or e one of those below. Please check all that a nation.							
✓ The property was sold in an arm's length transaction; ☐ The property lost value due to a casualty;									
☐ A substantial improvement was added to the property; ☐ Property's occupancy changed by at least 15% had a substantial economic impact on my property.									
15. If the complainant is a legislative authority and the complaint is an original complaint with respect to property not owned by the complainant, R.C. 5715.19(A)(8) requires this section to be completed.									
adoption of the resol	ution re	lied with the requirements of R.C. section 57 equired by division (A)(6)(b) of that section as	s required by division (A)(7) of	of that section.					
knowledge and belief is true,	correc			•					
Date 1/78/23	Com	nplainant or agent (printed) Mark H. Gillis	s, Esq. Title (	if Agent) Attorney for Complainant					
Complainant or agent (signat	ure)								
worn to and signed in my presence, this 28 day of FLOYUCIM , 2023. Cassidy Beaver									
$\cap$ $\cap$	1		*	Notary Public, State of Ohio					

(7)

(7) and (9) Continuation (9) Complainant's Opinion Of: (A) Market Value (B) Current Value (C) Change in Value Parcel Number Address Of Property 7,000 33,100 340 -06-00005-432-001 537-539 W. Columbia St. 40,100 Springfield, OH 45504 29,220 340 -06-00005-432-002 535 W. Columbia St. 35,400 6,180 Springfield, Old 45504 7,210 34,090 340 -06-00005-432-003 531-533 W. Columbia St. 41,300 Springfield, OH 45504 51,100 8,910 42,190 340-06-00005-432-004 28-30 N. Race St. Springfield, OH 45504

	Springfield, OH 45504			
340 -06-00005-432-005	22 N. Race St. Springfield, OH 45504	56,700	9,900	46,800
340 -06-00005-432-006	527-529 W. Columbia St. Springfield, OH 45504	122,600	21,380	101,220
340-06-00005-432-010	W. Columbia St. Springfield, OH 45504	72,700	12,680	60,020
340 -06-00005-432-012	501 W. Columbia St. Springfield, OH 45504	138,700	24,190	114,510
340 -06-00005-432-013	27 N. Yellow Springs St. Springfield, OH 45504	48,600	8,480	40,120
340 - 06 - 00005 - 432 - 015	18-20 N. Race St. Springfield, OH 45504	83,100	14,500	68,600
340 -06-00005-432-016	536-538 W. Main St. Springfield, OH 45504	83,100	14,500	68,600
340 -06-00005-432-017	534 W. Main St. Springfield, OH 45504	33,900	5,920	27,980
340-06-00005-432-018	532 W. Main St. Springfield, OH 45504	22,000	3,850	18,150
340 -06-00005-432-019	530 W. Main St. Springfield, OH 45504	56,000	9,770	46,230
340 -06-00005-432-020	528 W. Main St. Springfield, OH 45504	86,600	15,100	71,500
340-06-00005-432-024	Yellow Springs St. Springfield, OH 45504	48,300	8,420	39,880
340 -06-00005-432-025	Yellow Springs St. Springfield, OH 45504	76,100	13,270	62,830
340-06-00005-432-026	506 W. Main St. Springfield, OH 45504	4,500	800	3,700
340 -06-00005-432-027	500 W. Main St. Springfield, OH 45504	96,400	16,810	79,590
340 -06-00005-432-036	521-525 W. Columbia St. Springfield, OH 45504	60,400	10,530	49,870
340-06-00005-432-037	W. Columbia St. Springfield, OH 45504	60,400	10,530	49,870
340-06-00005-432-038	W. Main St. Rear Springfield, OH 45504	34,900	6,090	28,810
340 -06-00005-432-039	522 W. Main St. Springfield, OH 45504	95,700	16,690	79,010

### (7) and (9) Continuation

(7)

(9) Complainant's Opinion Of:

ſ	Parcel Number	Address Of Property	(A) Market Value	(B) Current Value	(C) Change in Value
24	340 -06-00005-432-040	W. Columbia St. Springfield, OH 45504	85,500	14,910	70,590
25	340 -06-00005-432-041	Yellow Springs St. Rear Springfield, OH 45504	49,200	8,590	40,610
26	340-06-00005-432-042	23-25 N. Yellow Springs St. Springfield, OH 45504	142,100	24,780	117,320
27	340 -06-00005-432-043	508 W. Main St. Springfield, OH 45504	8,858,000	1,543,930	7,314,070
Ī	TOTALS		10,583,400	1,844,920	8,738,480

The Complainant in this matter asserts that the following provisions contained in R.C. §5715.19 violate the Article XII, Section 2 of the Ohio Constitution (the Uniform Rule provision), and the Due Process and Equal Protection clauses of both the United States Constitution and the Ohio Constitution:

- 1. The requirement that a property must have been "sold in an arm's-length transaction, as described in section 5713.03 of the Revised Code" before a complaint can be filed by a legislative authority of a subdivision, mayor of a municipal corporation, or third-party complainant as to property not owned by the complainant. There is no similar requirement imposed upon property owner complainants.
- 2. The requirement that a property must have been "sold in an arm's-length transaction, as described in section 5713.03 of the Revised Code, *before*, *but not after*; *the tax lien date* for the tax year for which the complaint is to be filed" before a complaint can be filed by a legislative authority of a subdivision, mayor of a municipal corporation, or third-party complainant as to property not owned by the complainant. There is no similar requirement imposed upon property owner complainants.
- 3. The requirement that a property must have been "(i) sold in an arm's-length transaction, as described in section 5713.03 of the Revised Code, before, but not after, the tax lien date for the tax year for which the complaint is to be filed and (ii) the sale price exceeds the true value of the property appearing on the tax list for that tax year by both ten percent and the amount of the filing threshold determined under division (J) of [R.C. 5715.19" before a complaint can be filed by a legislative authority of a subdivision, mayor of a municipal corporation, or third-party complainant as to property not owned by the complainant. There is no similar requirement imposed upon property owner complainants.
- 4. The requirement that a board of revision "is without jurisdiction to hear, and shall dismiss, the complaint" if "the board of revision has not rendered its decision on the complaint within one year after the date the complaint was filed" only if the original complaint is filed by the legislative authority of a subdivision, the mayor of a municipal corporation with territory in the county, or a third-party complainant. There is no similar requirement imposed upon original complaints filed by property owner complainants.



## Real Property Conveyance Fee Statement of Value and Receipt

DTE 100 Rev. 5/20

If exempt by Ohio Revised Code section 319.54(G)(3), use form DTE 100(EX).

TYPE OR PRINT ALL INFORMATION.

Type instrument ID Tax list year 2021 County number 12 Tax. dist. number 3020 Date	01, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1
Social Civing Com	015 2002
taxing distinct	Number 3433
Acct. or permanent parcel no. A SEL OHOCKED Map book Page	0 3 0 0
Description	No. of Parcels
□ Platted □ Unplatted	1 2-
Auditor's comments: □ Split □ New plat □ New improvements □ Partial value	$\omega$
□ C.A.U.V □ Building removed □ Other	DTE Code No.
Grantee or Representative Must Complete All Questions in This Section. See instructions on reverse.	200
4 Canada - Klasterman Baking Ohio LIC	Nelgh. Code
Broadstone KBC Portfolio 11 C	14eigii. Code
2. Grantee's name Phone (585) 287-6510  Grantee's address 800 Clinton Square, Rochester, NY 14604	
3. Address of property 508 W Main Street, Springfield, OH 45504	No. of Acres
4. Tax billing address 800 Clinton Square, Rochester, NY 14604	
5. Are there buildings on the land?	
☐ 1, 2 or 3 family dwelling ☐ Condominium ☐ Apartment; No. of units	Land Value
□ Manufactured (mobile) home □ Farm buildings ☑ Other Industrial	
If land is vacant, what is intended use?	Bldg. Value
6. Conditions of sale (check all that apply) □ Grantor is relative □ Part interest transfer □ Land contract □ Trade □ Life estate □ Leased fee □ Leasehold □ Mineral rights reserved □ Gift	Diog. Value
☐ Grantor is mortgagee ☐ Other <u>Fee Simple</u>	
7. a) New mortgage amount (if any)\$	Total Value
b) Balance assumed (if any)\$	}
c) Cash (if any)	
d) Total consideration (add lines 7a, 7b and 7c)	DTE Use Only
e) Portion, if any, of total consideration paid for items other than real propertys	
f) Consideration for real property on which fee is to be paid (7d minus 7e)	DTC III
g) Name of mortgagee	DTE Use Only
h) Type of mortgage □ Conv. □ F.H.A. □ V.A. □ Other	
i) If gift, in whole or part, estimated market value of real property	DTE Use Only
8. Has the grantor indicated that this property is entitled to receive the senior citizen, disabled person or surviving spouse homestead exemption for the preceding or current tax year?   Yes X No. If yes, complete form DTF 101	
9. Has the grantor indicated that this property qualified for current agricultural use valuation for the preceding or current tax year? 🖸 Yes 💢 No If yes, complete form DTE 102.	Consideration
10. Application for owner-occupancy (2.5% on qualified levies) reduction. (Notice: Failure to complete this application prohibits	
the owner from receiving this reduction until another proper and timely application is filed.) Will this property be grantee's principal residence by Jan. 1 of next year?   Yes   No If yes, is the property a multi-unit dwelling?   Yes   No	DTE Use Only
1   Geclare under penalties of perjury that this statement has been aventured by	Valid sale
and the state of t	1. Yes 2. No
Heatrier Zeision	
Signature of grante or representative Date	Receipt Number
Receipt for Payment of Conveyance For	
The conveyance fee required by Ohio Revised Code section (R.C.) 319 54/GV31 and 16 profite black	200 / 10 / 10 / 10
Cita received by 8881	322, in the total amount ——county auditor.
	- veality addition.
County auditor	

### Exhibit "B"

## Permanent Parcel Nos.

## PARCEL I of the legal description:

3400600005432001	3400600005400
3400600005432002	3400600005432019
3400600005432003	3400600005432018
3400600005432004	3400000003432018
3400600005432005	
3400600005432006	3400600005432017
3400600005432010	
3400600005432012	3400600005432016
3400600005432013	
3400600005432015	3400600005432042
3400600005432020	3400600005432043
3400600005432024	
3400600005432025	
3400600005432026	
3400600005432027	
3400600005432036	
3400600005432037	
3400600005432038	
3400600005432039	
3400600005432040	

3400600005432041

#### "CONDITIONAL APPROVAL"

CLARK COUNTY ENGINEER
JOHNATHAN A. BURR, P.E., P.S.

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Tax Map Department

Old Republic National Title Insurance CompanyATE:

7201 W. Lake Mead Blvd. Building A, Suite 270

Las Vegas, Nevada 89128 Attn: Heather Zeisloft NEW SURVEY REQUIRED FOR NEXT CONVEYANCE

LIMITED WARRANTY DEED

202200012225 08/16/2022 10:32 AM Filed for Record in CLARK County, Ohio Nancy Pence, Recorder Rec Fees: \$118.00 WARR OR Vol 2214 Pgs 909 - 918

KNOW ALL MEN BY THESE PRESENTS, that Klosterman Baking Ohio, LLC, a Delaware limitd liability company, as successor by conversion to KBO, Inc., an Ohio corporation (the "Grantor"), for Ten Dollars (\$10.00) and other good and valuable consideration received to its full satisfaction from Broadstone KBC Portfolio, LLC, a New York limited liability company (the "Grantee"), whose tax mailing address will be 800 Clinton Square, Rochester, New York 14604, does give, grant, bargain, sell and convey unto the Grantee, their successors and assigns, with limited warranty covenants, all that certain parcel of land lying and being in the County of Clark, State of Ohio, as more particularly described as follows (the "Property"):

See Exhibit "A" attached hereto and incorporated herein by reference.

Permanent Parcel Nos.: Exhibit "B"

TOGETHER WITH all improvements, buildings, structures and fixtures located thereon and all the tenements, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the above described Property, with the appurtenances, unto the said Grantee, its successors and assigns, in fee simple forever.

And the Grantor, for itself and its successors, covenants with the Grantee, its successors and assigns, that said Property is free and clear from all liens and encumbrances whatsoever, except the Permitted Exceptions shown on Exhibit "C" attached hereto.

And the Grantor does fully warrant the title to said Property subject to the matters referred to above and will defend the same against the lawful claims of all persons claiming by, through or under the Grantor, but not otherwise.

Prior Instrument Reference: Deed Book 794, Page 299 of the Deed Records of Clark County, Ohio.

Transferred
Sale Price 10,583,400
3433
AUG 1 5 2022

OLD REPUBLIC NATIONAL TITLE IN 7201 W LAKE MEAD BLVD BUILDING A SUITE 270 LAS VEGAS, NV 89128

KE 88096312.2

John S. Federer Auditor

CLARK COUNTY, OH

08/16/2022 10:32:52 AM

OR 2214 909

202200012225

Page: 1 of 10



IN WITNESS WHEREOF, Grantor has caused this Limited Warranty Deed to be duly executed on this day of July, 2022.

#### **GRANTOR:**

Klosterman Baking Ohio, LLC

By: Nicholas LaRosa Its: Authorized Signatory

State of floridge ) SS:

BEFORE ME, a Notary Public in and for said County and State, personally appeared Nicholas LaRosa, as Authorized Signatory of Klosterman Baking Ohio, LLC, a Delaware limited liability company, as successor by conversion to KBO, Inc., an Ohio corporation, who acknowledged that she/he did sign the foregoing instrument and said signing was her/his voluntary act and deed individually and in her/his capacity as Authorized Signatory of said company and the voluntary act and deed of said corporation.

IN TESTIMONY	WHEREOF,	I	have	hereunto	subscribed	my	name	and	affixed	my
official seal, at		,			, this 🔏					·



Notary Public

This instrument prepared by:

Kirkland & Ellis LLP 300 North LaSalle Chicago, IL 60654

KE 88096312.2

Exhibit "A"

Legal Description

[Attached]

202200012225 BK 2214 PG 911

3



# EXHIBIT "A" (Legal Description)

202200012225 BK 2214 PG 912

**PARCEL I:** (Prior instrument reference: Limited Warranty Deed recorded February 21, 1984, in VOL 794 at Page 299.)

Situated in the State of Ohio, County of Clark and being in the City of Springfield and being Lots 200 thru 203, Lots 220 thru 222 and part of Lot 223 and also a 16.5 foot alley James Demint's Addition and being further described as follows:

Beginning at an iron bar at the intersection of the North line of West Main Street and the West line of Yellow Springs Street, said iron bar also being the SE corner of Lot #200 – James Demint's Addition; thence

with the North line of West Main Street, North 88° 00' 00" West, 313.50 feet to a cross cut in stone (found) at the Southwest corner of Lot #222 – James Demint's Addition; thence

with the West line of said Lot #222, North 01° 53' 19" East, 148.50 feet to an iron pipe set on the centerline of a 9.00 foot private driveway said iron pipe also being the Northeast corner of lands as conveyed to E.R. Goff and Inez E. Stinson by deed; thence

with the centerline of said 9.00 foot private driveway, North 88° 00' 00" West, 99.00 feet to an iron bar set on the East line of Race Street, said iron bar also being the Northwest corner of lands as conveyed to Collin E. & P.L. Dill by deed; thence

with the East line of Race Street, North 01° 53' 19" East, 247.50 feet to an iron bar set at the intersection of the East line of Race Street and the South line of West Columbia Street; thence

with the South line of West Columbia Street, South 88° 00' 00" East, 412.50 feet to a cross cut at the intersection of the South line of West Columbia Street and the West line of Yellow Springs Street; thence

with the West line of Yellow Springs Street, South 01° 53' 19" West, 396.00 feet to the Point of Beginning, containing 3.4125 acres, more or less.

Also, together with those portions of vacated Race Street and Main Street by Ordinances #93-110 and #93-315.

PARCEL II (Tract 1): (Prior instrument reference: Warranty Deed recorded May 16, 1984, in VOL 796 at Page 486.)

Being part of Lot Number 223 in James Demint's Addition to the City of Springfield, Ohio.

Beginning at the northeast corner of Main and Race Streets, being the southwest corner of said lot; thence

(Continued)

CLARK COUNTY, OH 08/16/2022 10:32:52 AM OR 2214 912 202200012225 Page: 4 of 10



PG 913

Exhibit "A" (Continued)
Page 2 of 4

with the west line of said lot and the East line of Race Street, North 02° 00' 00" East 144.5 feet to the south line of a private alley; thence

BK 2214

with said south line South 88° 00' 00" East 33.00 feet; thence

South 02° 00' 00" West, 144.5 feet to the north line of Main Street; thence

with the same North 88° 00' 00" West 33.00 feet to the Place of Beginning.

Together with those portions of vacated Race Street and Main Street by Ordinances #93-110 and #93-315.

PARCEL II (Tract 2): (Prior instrument reference: Warranty Deed recorded May 16, 1984, in VOL 796 at Page 486.)

Being part of Lot Number 223 in James Demint's Addition to the City of Springfield, west of Mill Run.

Commencing at a point in the north line of Main Street, 33.00 feet east from the corner of Race Street and running eastwardly 33.00 feet; thence

148.50 feet north to the center of a private alley, 9 feet wide; thence

with the center of said private alley, 33.00 feet west; thence

South to the place of beginning, being 148.50 feet in said west line.

Together with that portion of vacated Main Street by Ordinance #93-315.

#### **EXCEPTING** from the above described premises the following viz:

Being part of Lot Number 223, aforesaid. Commencing at a point in the north line of Main Street at the center of a nine inch wall, 52 feet 7.5 inches from the corner of Main and Race Streets; thence

North with the center of said wall, 51 feet; thence

East 4.5 inches; thence

North 97.5 feet to the center of a private alley 9 feet wide; thence

(Continued)

CLARK COUNTY, OH 08/16/2022 10:32:52 AM OR 2214 913 202200012225 Page: 5 of 10

Exhibit "A" (Continued) Page 3 of 4

East with the center of said alley, 13 feet; thence

South 148.5 feet to Main Street; thence

West with the north line of Main Street, 13 feet 4.5 inches to the place of beginning.

PARCEL II (Tract 3): (Prior instrument reference: Warranty Deed recorded May 16, 1984, in VOL 796 at Page 488.)

Situated in the City of Springfield, County of Clark and State of Ohio and further described as follows:

Being part of Lot Number 223, Demint's plat commencing at a point in the north line of West Main Street at the center of a nine inch wall, 52 feet 7.5 inches from the corner of Race and West Main Street; thence

North with the center of said wall, 51 feet; thence

East 4.5 inches; thence

North 97.5 feet to the center of a private alley 9 feet wide; thence

East with the center of said alley, 13 feet; thence

South 148.5 feet to Main Street; thence

West with the north line of Main Street, 13 feet 4.5 inches to the place of beginning.

Together with that portion of vacated Main Street by Ordinance #93-315.

PARCEL II (Tract 4): (Prior instrument reference: Fiduciary Deed recorded May 16, 1984, in VOL 796 at Page 482 and Warranty Deed recorded May 16, 1984, in VOL 796 at Page 484.)

Situated in the City of Springfield, County of Clark and State of Ohio and further described as follows:

Being part of Lot No. 223 in Demint's Addition to the City of Springfield, Ohio, Beginning on the North line of Main Street, at the southeast corner of said lot; thence

with the East line of the same North 02° 00' 00" East 144.5 feet to the south line of an alley; thence

(Continued)

CLARK COUNTY, OH 08/16/2022 10:32:52 AM OR 2214 914 202200012225 Page: 6 of 10



Exhibit "A" (Continued) Page 4 of 4

with the same, North 88° 00' 00" West 33.00 feet; thence

South 02° 00' 00" West 144.5 feet to the North line of said Main Street; thence
with the same, South 88° 00' 00" East 33 feet to the place of beginning.

Together with that portion of vacated Main Street by Ordinance #93-315.

(End of Exhibit "A")

CLARK COUNTY, OH

Exhibit "B"

Permanent Parcel Nos.



BK 2214 PG 916

#### PARCEL I of the legal description:

**CLARK COUNTY, OH** 

202200012225 BK 2214 PG 917

3400600005432042

3400600005432043

#### PARCEL II (TRACT 1) of the legal description:

3400600005432016

## PARCEL II (TRACT 2) of the legal description:

3400600005432017

### PARCEL II (TRACT 3) of the legal description:

3400600005432018

## PARCEL II (TRACT 4) of the legal description:

3400600005432019

CLARK COUNTY, OH



202200012225 BK 2214 PG 918

#### Exhibit "C"

#### Permitted Exceptions

- 1. Real estate taxes and assessments, both general and special, which are a lien but not yet due and payable.
- 2. Zoning regulations and ordinances.
- 3. Such easements, conditions, reservations, restrictions, and other matters of record.
- 4. Any matters which would be disclosed by an accurate survey of said Property.